City of Bancroft

NOTICE OF PUBLIC HEARING

PROPOSED BUDGET FOR FISCAL YEAR 2023-2024

NOTICE IS HEREBY GIVEN that the City Council of Bancroft, Idaho, will hold a public hearing for consideration of the proposed budget for the fiscal period October 1, 2023 to September 30, 2024 pursuant to the provisions of Idaho Code 50-1003. The hearing will be held at City Hall, 95 South Main, Bancroft, Idaho at 7:00 p.m. on August 14, 2023. All interested persons are invited to appear and show cause, if any, why said proposed budget should or should not be adopted. A copy of the proposed budget is available at City Hall, Monday-Thursday from 8:00 am to 4:00 pm. Anyone needing special accommodations for dissabilities or to participate in the above noticed hearing should contact the City Office at (208) 648-7648 at least 24 hours prior to the meeting.

General Fund Revenue	FY 2022 Actual Revenues	FY 2023 Budgeted Revenues	FY 2024 Proposed Revenues
Property Tax Revenues			
General	95,080.24	85,938.00	89,910.00
Tort	9,328.67	11,500.00	13,250.00
Streets	96,180.99	99,551.00	98,000.00
Airport	2,068.07	1,772.00	2,000.00
Parks & Recreation	5,257.92	5,000.00	6,000.00
Total Property Tax Revenue	**207,915.89**	**203,761.00**	**209,160.00**
Other Revenue			
Cash Forward Balance	0.00	25,295.00	23,000.00
Sales Tax	41,679.23	40,000.00	40,800.00
Liquor	18,067.00	18,150.00	13,190.00
Licenses, Permits & Other	1,377.40	1,665.00	1,600.00
Property Tax Replacements	5,638.00	5,638.00	12,264.00
Other Revenue	6,888.85	48,850.00	40,520.00
Miscellaneous Revenue	5,799.69	29,817.00	23,164.00
Miscellaneous Streets & Roads Revenue	27,152.46	0.00	0.00
Grants (anticipated)	292,373.93	364,750.00	1,084,746.00
Total Other Revenue	398,976.56	534,165.00	1,239,284.00
Total Estimated General Fund Revenue	**606,892.45**	**737,926.00**	**1,448,444.00**

General Fund Expenditures	FY 2022 Actual Expenditures	FY 2023 Budgeted Expenditures	FY 2024 Proposed Expenditures
Wages & Salaries	96,244.67	110,225.00	115,397.00
Employee Taxes & Benefits	23,814.35	30,908.00	28,282.00
Utilities	18,616.29	18,500.00	19,200.00
Office Equipment, Postage & Supplies	4,380.94	13,500.00	14,500.00
Animal Control	60.87	200.00	200.00
Other Expenses	21,021.89	22,000.00	25,869.00
Airport	0.00	1,772.00	2,000.00
Professional & Engineering Fees	13,857.00	32,000.00	22,250.00
Tort	11,225.00	11,000.00	13,250.00
Emergency Services	5,388.89	5,600.00	5,600.00
Miscellaneous Expense	10,351.15	22,917.00	13,150.00
S&R General Expense	48,774.18	99,554.00	98,000.00
Recreation	7,433.77	5,000.00	6,000.00
Grant Expense	0.00	364,750.00	1,084,746.00
Total Estimated General Fund Expend.	**261,169.00**	**737,926.00**	**1,448,444.00**

Water Revenues	FY 2022 Actual Revenues	FY 2023 Budgeted Revenues	FY 2024 Proposed Revenues
Water Revenue	102,937.60	119,000.00	122,570.00
Other Water Revenue	53.09	0.00	4,000.00
Total Estimated Water Revenue	**102,990.69**	**119,000.00**	**126,570.00**

Water Expenditures	FY 2022 Actual Expenditures	FY 2023 Budgeted Expenditures	FY 2024 Proposed Expenditures
Wages & Salaries	15,691.01	20,543.00	18,700.00
Employee Taxes & Benefits	3,053.09	4,000.00	3,950.00
Utilities-Main Well	17,575.55	22,000.00	22,000.00
General Expense	59,400.15	68,764.00	79,100.00
Miscellaneous Expense		3,693.00	2,820.00
Total Estimated Water Expenses	**95,719.80**	**119,000.00**	**126,570.00**

Sewer Revenues	FY 2022 Actual Revenues	FY 2023 Budgeted Revenues	FY 2024 Proposed Revenues
Sewer Revenue	29,567.62	31,447.00	30,584.00
Other Revenue	92.00	0.00	1,000.00
Total Estimated Sewer Revenue	**29,659.62**	**31,447.00**	**31,584.00**

Sewer Expenditures	FY 2022 Actual Expenses	FY 2023 Budgeted Expenses	FY 2024 Proposed Expenditures
Wages & Salaries	15,691.01	18,457.00	19,330.00
Employee Taxes & Benefits	3,053.09	3,877.00	3,951.00
Utilities	535.12	1,100.00	1,100.00
General Expense	941.45	7,113.00	6,303.00
Miscellaneous Expense	0.00	900.00	900.00
Total Estimated Sewer Expenses	**20,220.67**	**31,447.00**	**31,584.00**

Garbage Revenues	FY 2022 Actual Revenues	FY 2023 Budgeted Revenues	FY 2024 Proposed Revenues
Garbage Revenue	28,702.50	26,247.00	27,297.00
Other Revenue	0.00	0.00	0.00
Total Estimated Garbage Revenue	**28,702.50**	**26,247.00**	**27,297.00**

Garbage Expenditures	FY 2022 Actual Expenditures	FY 2023 Budgeted Expenditures	FY 2024 Proposed Expenditures
Contractual Expenses	26,659.66	26,247.00	27,200.00
Miscellaneous Expense	304.08	0.00	97.00
Total Estimated Garbage Expenses	**26,963.74**	**26,247.00**	**27,297.00**

The proposed revenues and expenditures for Fiscal Year 2023-2024 has been tentitively approved by the City Council. Publication dates for the notice of public hearings are August 3rd and August 10th, 2023 in the Caribou County Sun.